

No. SQ. 041/2024

February 29, 2024

Subject Notification of Dividend Payment and the 2024 Annual Ordinary General Meeting of Shareholders by Electronic meeting (E-AGM)

Attention President
The Stock Exchange of Thailand

Sahakol Equipment Public Company Limited (“the Company”) would like to inform the following resolutions of the Board of Directors’ Meeting No.1/2024, held on February 29, 2024 passed resolutions as follows:

1. To propose for approval of 2023 Dividend payment at the rate of Baht 0.0455 per share, totaling Baht 52,286,780. The date of determination of the list of shareholders entitled to receive dividends (Record date) would be on March 20, 2024 and the dividend payment would be made on May 16, 2024. However, such dividend payment is still uncertain as it needs to be approved by the Annual General Meeting of Shareholders for the year 2024.

2. Resolved that the 2024 Annual Ordinary General Meeting of Shareholders be held on Thursday, April 18, 2024 at 2:00 p.m. by Electronic Means (E-AGM) only. The Record Date specifies the list of shareholders entitled to attend the meeting is March 20, 2024

3. Resolved to set the agendas of the 2024 Annual Ordinary General Meeting of Shareholders as follows:

Agenda 1 Matters to Announce to the Meeting.

Agenda 2 To consider and adopt the Minutes of the 2023 Annual General Meeting of Shareholders held on April 12, 2023.

Board of Directors’ opinion: The Board deemed appropriate to propose the Minutes of the 2023 Annual Ordinary General Meeting of Shareholders held on April 12, 2023 for consideration of adoption by the Annual General Meeting of Shareholders.

Agenda 3 To acknowledge the company’s Annual Performance for the year 2023.

Board of Directors’ opinion: The Board deemed appropriate to submit the 2023 Annual Performance Report for acknowledgement of the Annual General Meeting of Shareholders.

Agenda 4 To consider and approve the balance sheets and income statement with Auditor's report for the year ended December 31, 2023.

Board of Directors' opinion: The Board deemed appropriate to propose to the Annual General Meeting of Shareholders to approve the 2023 Statement of Financial Position and Statement of Comprehensive Income ended December 31, 2023, which were audited and certified by the external auditor and approved by the Audit Committee and the Board of Directors of the Company.

Agenda 5 To consider and approve for dividend payment for the Company's performance of year ended December 31, 2023.

Board of Directors' opinion: The Board deemed appropriate to propose to the Annual General Meeting of Shareholders to approve the dividend payment from the Company's operating performance of 2023 from the separate financial statements for the fiscal year ended December 31, 2023 at the rate of Baht 0.0455 per share, totaling Baht 52,286,780, equivalent to 40.023% percent of the net profit after deducting corporate income tax and various types of legal reserves as specified in the law. The record date specifies the list of shareholders entitle to receive dividend is March 20, 2024 and the dividend payment date shall be made on May 16, 2024. However, such dividend payment is still uncertain as it needs to be approved by the Annual General Meeting of Shareholders for the year 2024.

The Company's legal reserve has fully met the requirements under applicable laws and the Company's Articles of Association, the Company was not required to appropriate its 2023 net profit as a legal reserve.

Agenda 6 To consider and approve the election directors to replace those to be retired by rotation.

Board of Directors' opinion: The Board (exclusive of those with interests on this matter) deemed appropriate to propose to the Annual General Meeting of Shareholders to approve the election of 4 resigning directors to be the directors for another term, namely

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| 1) M.R. Pridiyathorn Devakula | Chairman of the Board |
| 2) Mrs. Kingthien Bang-or | Independent Director / Member of Audit Committee |
| 3) Mr. Sasavat Sirison | Chief Executive Officer/ Director |
| 4) Mr. Kavut Sirison | Chief Financial Officer/ Director |

Agenda 7 To consider and approve the remuneration of Directors of the Company for the year 2024.
Board of Directors' opinion: The Board deemed appropriate to propose to the Annual General Meeting of Shareholders to approve the remuneration of Directors of the Company for the year 2024, in the amount of not exceeding Baht 5,000,000.

Agenda 8 To consider and approve the appointment of the auditor and fix the audit fee for the year 2024.
Board of Directors' opinion: The Board agreed with the proposal of the Audit Committee, and deemed appropriate to propose the Annual General Meeting of Shareholders to approve the following external auditors from EY Office Limited to be the auditors of the company for the year 2024.

- 1) Mr. Vatcharin Pasarapongkul Certified Public Accountant No. 6660; and / or
- 2) Ms. Isaraporn Wisutthiyan Certified Public Accountant No. 7480; and / or
- 3) Ms. Watoo Kayankannavee Certified Public Accountant No. 5423

The Board also proposed to the Annual General Meeting of Shareholders to approve the audit fee of the Company for the year 2024 in the amount of not exceeding 1,700,000 Baht

Agenda 9 To consider and approve Increasing the credit line for issuing debentures by 252 Million Baht, which will bring the total credit line of all bonds to no more than 2,652 Million Baht.

Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve Increasing the credit line for issuing of debenture details as follows:

<u>Type</u>	All types of debentures, with name or unnamed registered debenture holders, unsubordinated debentures which are secured or unsecured, with or without debenture holders' representative.
<u>Currencies</u>	Thai Baht and/or United States Dollar and/or other currencies.
<u>Total Limit of Debentures</u>	Total principal limit of the debentures at any time shall not exceed Baht 2,652 million. In case debentures are in foreign currencies, the exchange rate on the issue date shall be used for consideration of each issuance.

Refer to the resolution of the 2023 Annual General Meeting of Shareholders dated April 12, 2023. The Meeting has approved the total limit for the issuance and offering of debentures at any time not exceeding Baht 2,400 million. As of February 29, 2024, the Company has an outstanding amount of the debentures which have been issued and offered for the total amount of Baht 2,070.40 million. This time, the Company has considered increasing the total amount for the issuance and offering of the Company's debentures by Baht 252 million, making the Total Limit of Debentures at any time of not exceeding Baht 2,652 million.

<u>Par Value</u>	Baht 1,000 (One thousand).
<u>Interest Rate</u>	Depending on the market condition at the time of each issuance of debenture.
<u>Maturity</u>	The Board of Directors of the Company and/or a person assigned by the Board of Directors and/or Chief Executive Officer shall consider the determination of maturity of debenture depending on the appropriateness of the type of bond, type of payment and prevailing market conditions.
<u>Offering</u>	Offer domestically and/or internationally to the general public and/or institutional investors and/or high net worth investors and/or specific investors, which are offered for one time or several times and/or on a revolving basis. In addition, the issuance and offering can be on separate occasions. In case of the issuance and offering to existing debenture holders that are going to mature or be redeemed prior to maturity, in this regard, the Company shall comply with laws, rules, regulations or any other related notifications as well as obtain necessary approvals from relevant authorities.
<u>Special Condition</u>	If the Company redeems or repays the principal of debenture issued under the offering amount approved above, the Company may issue and offer additional debentures in

substitution of the amount of the redeemed and repaid debenture.

The Board of Directors of the Company and/ or a person assigned by the Board of Directors and/or Chief Executive Officer shall have the following powers:

- 1) To determine the details and other conditions in connection with the issuance and offering of debenture such as its name, offering procedures, amount of debenture of each issuance and offering, types of debentures, security, offering price per unit, maturity, redemption period, premature redemption period, interest rate, method of principal and interest repayment, allocation process, and details of offering;
- 2) To appoint financial advisors, and/or underwriter, and/or credit rating agencies of the issuer and/or other person with respect to the issuance and offering of debenture;
- 3) To negotiate, enter into, execute any relevant documents and agreements, and take any necessary actions for and in relation to the issuance and offering of debenture, including listing such debenture as a listed security on the bond's secondary market or other secondary market(s), and to obtain approval from relevant authorities.

Agenda 10 To consider other matters (If any)

The Company will post the invitation letter and all the supporting documents, including the procedure for attending this meeting, on its website www.sahakol.com.

Any shareholder who requires more information or for any inquiries, please contact; Mr. Surapol Ounsuwan, the Company Secretary E-mail: ircontact@sahakol.com or Tel: +66 2941 0888 ext. 66

Please be informed accordingly

Sincerely yours,
- Signed -
(Mr. Sasavat Sirison)
Chief Executive Officer